# icms Insights

# Insights: Monthly Workforce Report

A special healthcare focus

April | 2021



# Insights At a Glance

The workforce continues to evolve in all facets. We face a diminishing supply of job seekers, the make-up of our candidates is different, and business needs have shifted, meaning the jobs themselves are changing.

We continue to see that employers are ready to hire. Job openings are up 22% from the start of the year. Job seekers' behavior is not fully aligned, applications across the country continue to decline. There is also a growing gap between out-of-state applicants and hires. While a rising number of applications are from out-of-state applicants, out-of-state hires have held steady at around 8% over the last three years.

In this month's report, we also examine healthcare as part of our new quarterly industry focus. Healthcare workers have been on the frontlines of the fight against the pandemic over the last year. **The healthcare industry faces a decreasing supply of workers amid surging demand.** Openings for respiratory therapist roles increased 42% and openings for registered nurses increased 32% compared to Q1 of 2020.

Your approach to hiring is critical to securing the best talent and achieving success now. To get ahead of these challenges, and attract, engage, hire and advance talent today:

Create a dynamic talent experience and maintain momentum throughout a continuous, always-on hiring cycle.

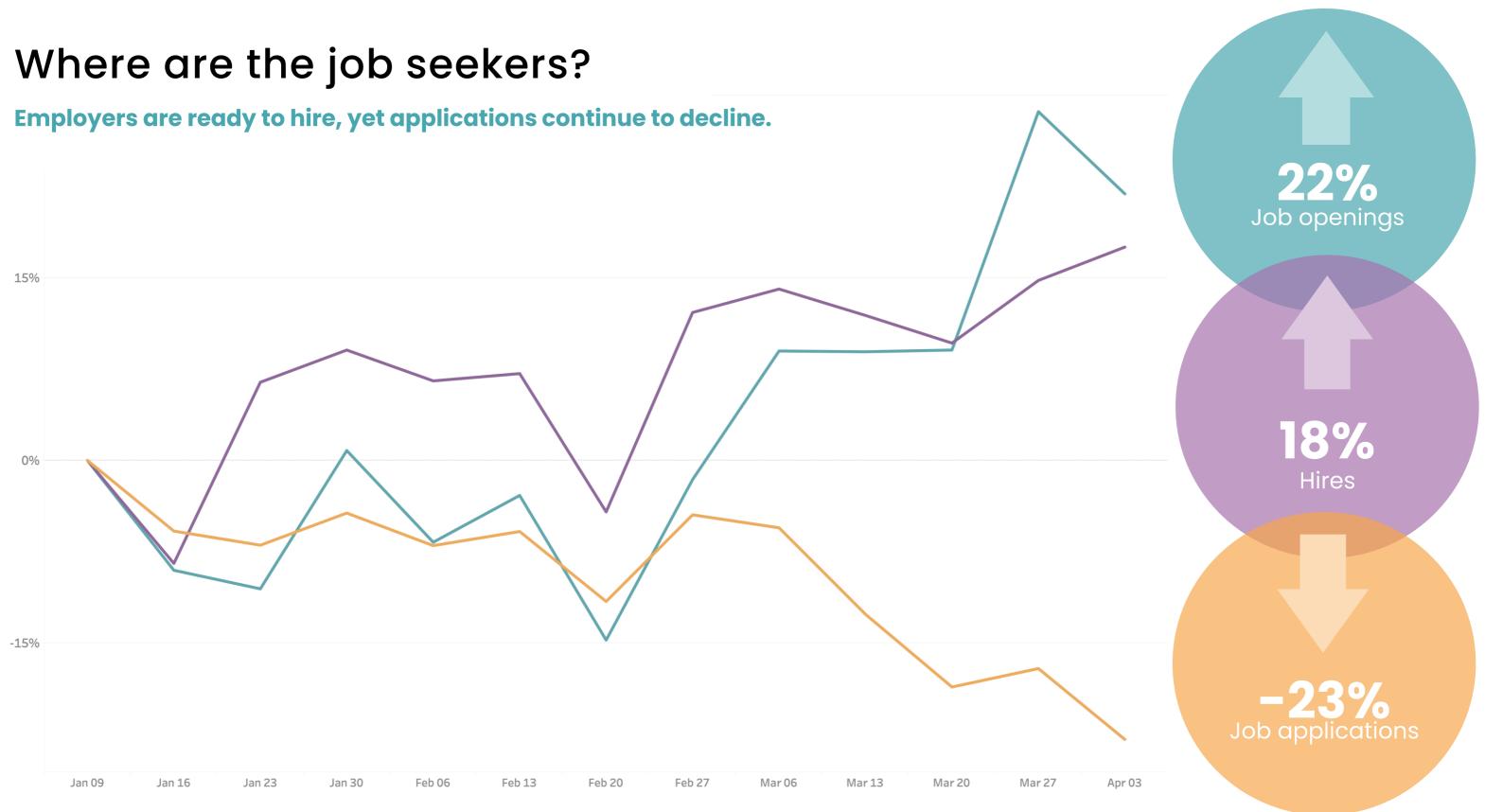
Tap into non-traditional candidate pools to broaden your talent network, improving talent-fit as well as increasing hiring velocity.

Read on for a full view of the latest trends and insights.





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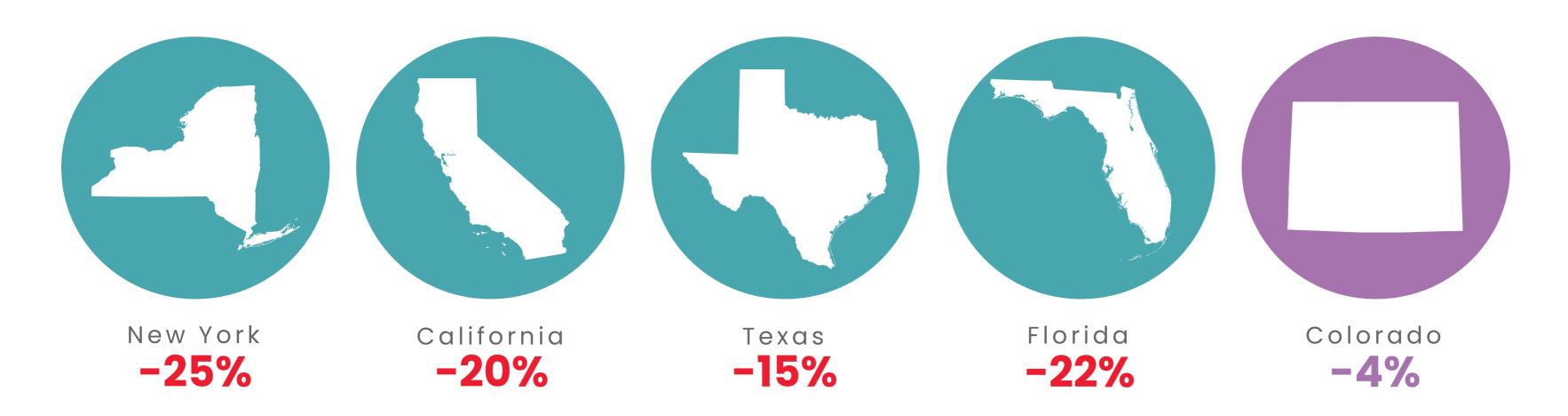


Job Openings, Applications, and Hiring Activity
January - March 2021



## Digging deeper: The decline of applications in the most populous states

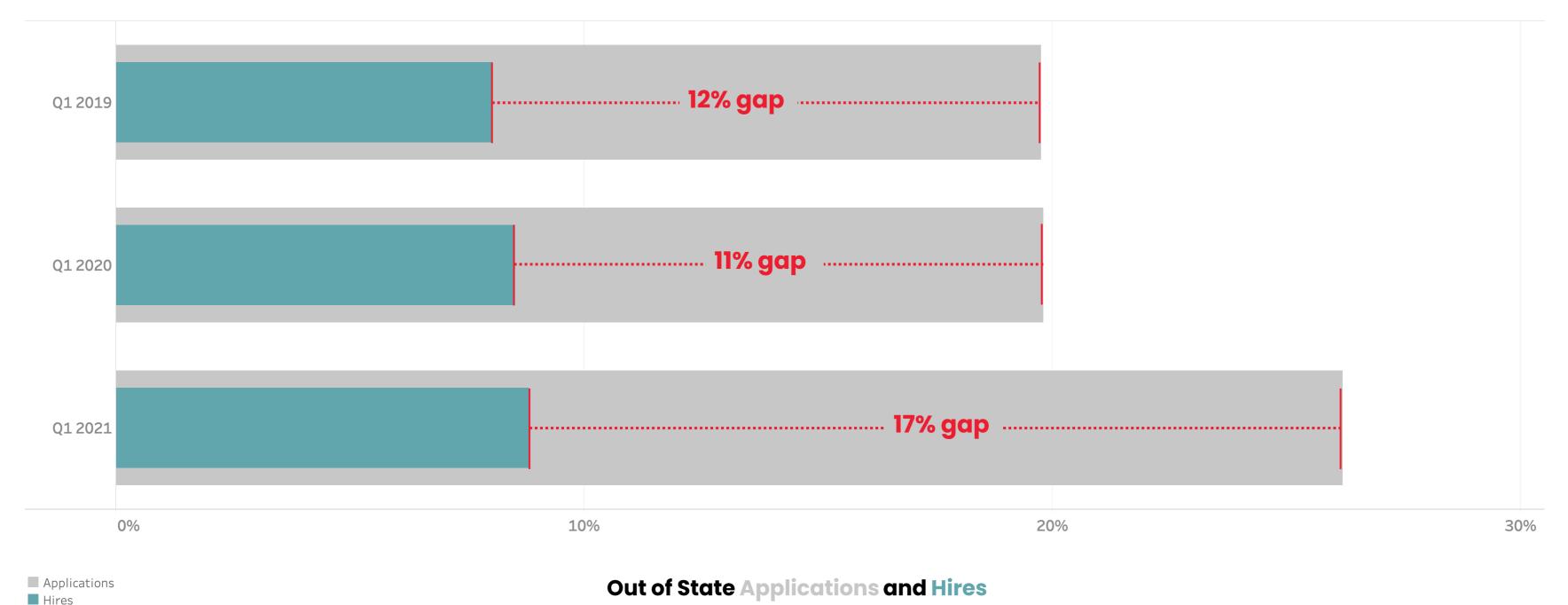
New York and Florida face some of the steepest application slowdowns, while Colorado is better off than most.

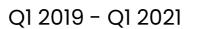




## Location still matters: Employers make little headway in hiring out-of-state applicants

Out-of-state applications continue to rise; out-of-state hires remain stagnant at approximately 8% the last three years.





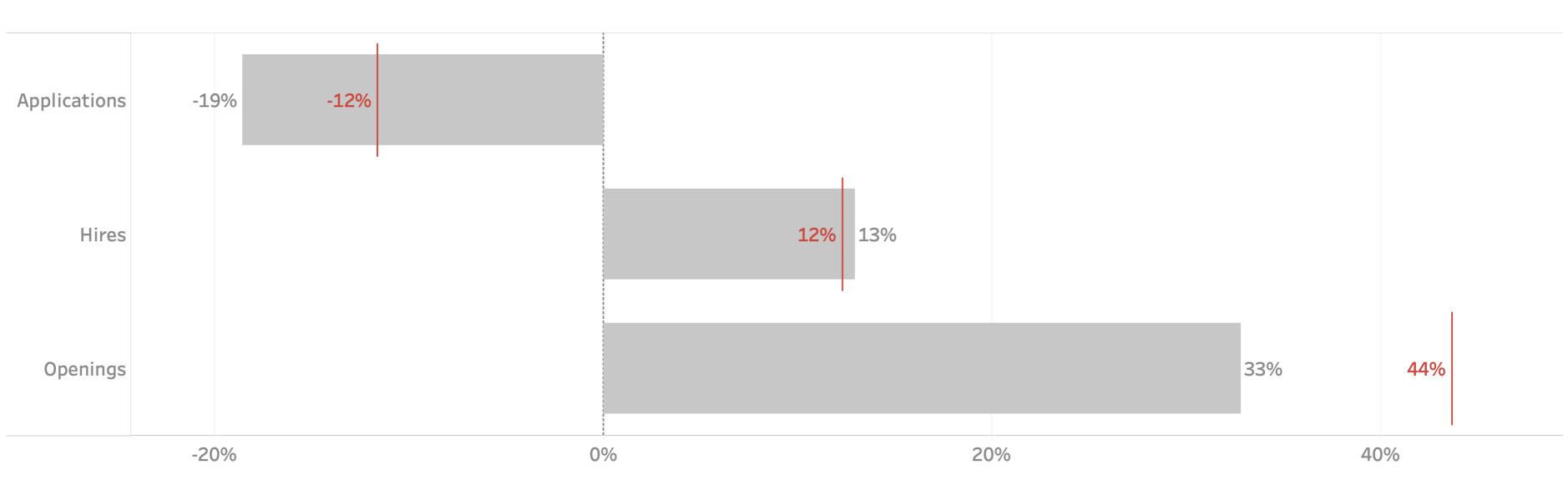


# Healthcare Focus



## Help wanted: Demand for healthcare workers rising

Job openings are up double digits from Q1 2020, but the supply is not meeting needs.



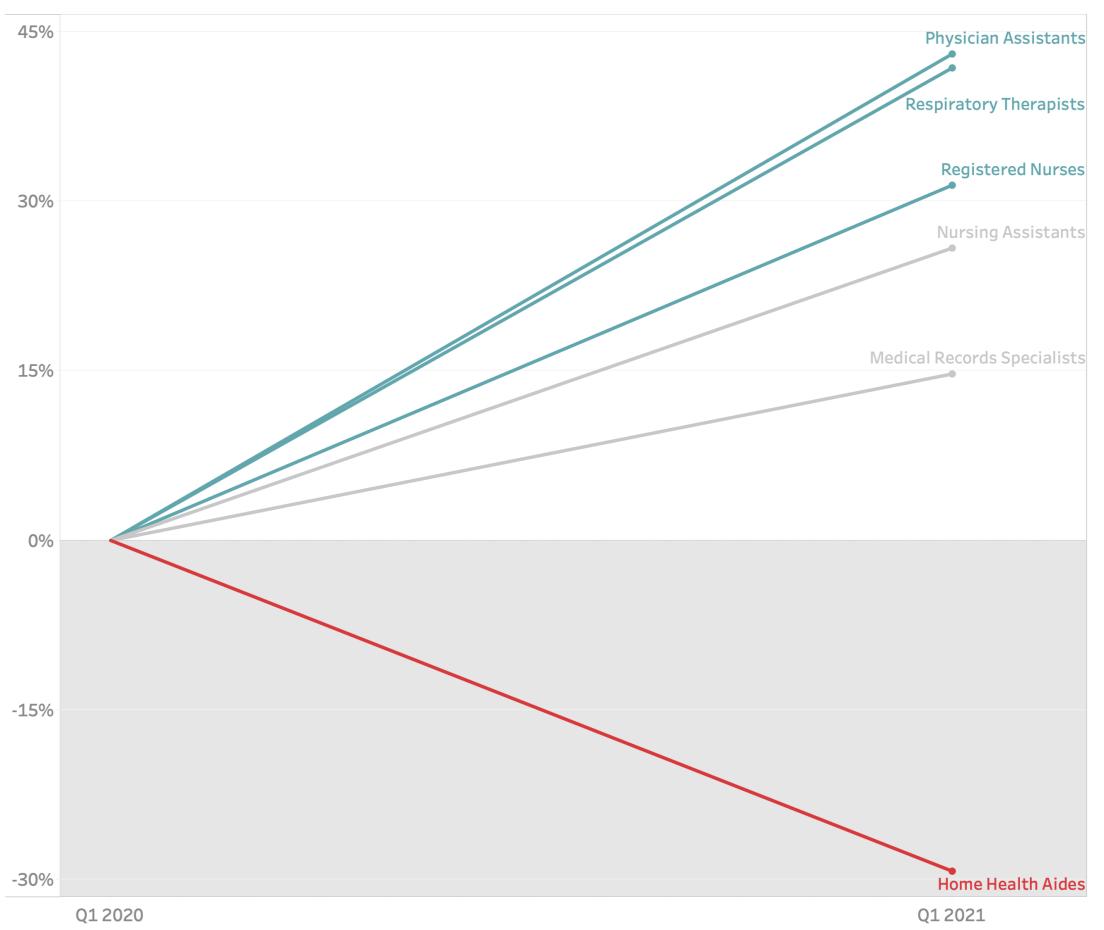


Job Openings, Applications, and Hiring Activity for Clinical and Non-Clinical Roles
Q1 2020 vs. Q1 2021



## High Growth in Key Clinical Positions

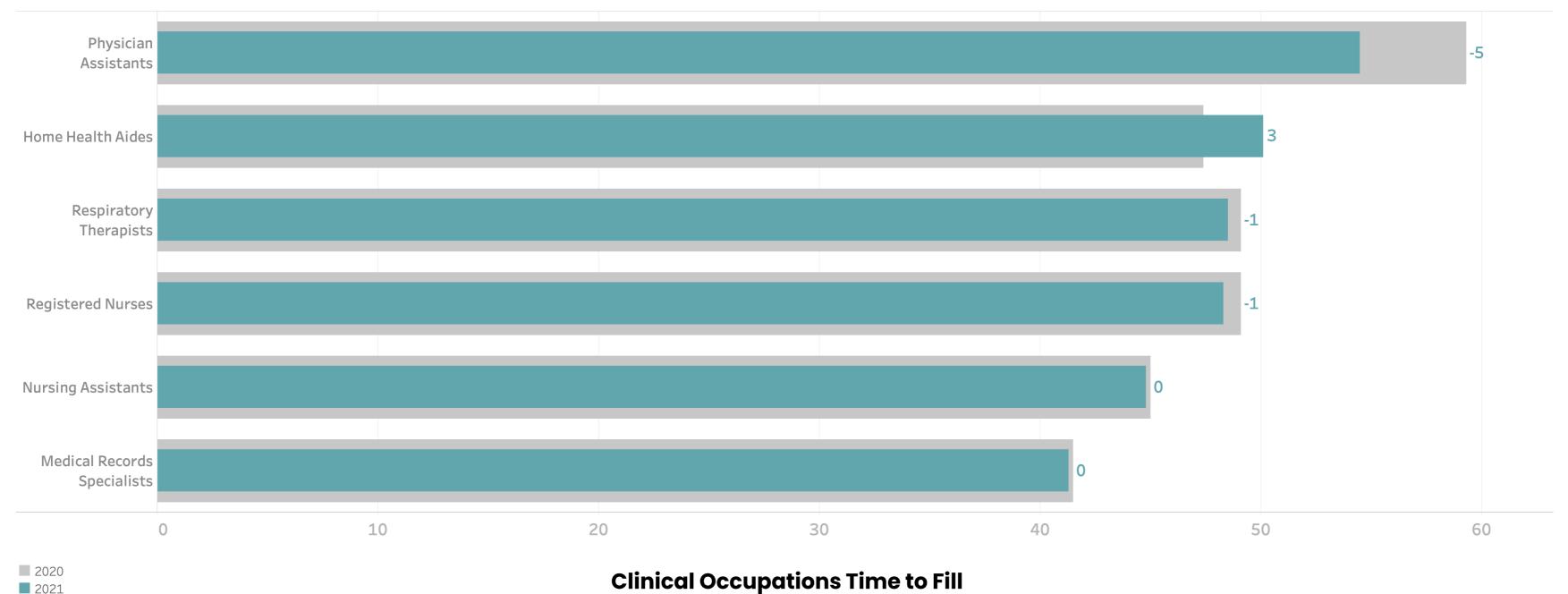
Openings for physician assistants, respiratory therapists, and registered nurses up 43%, 42%, and 32% respectively.





## When every moment counts: Lagging supply requires more efficient hiring

Time to fill for clinical roles decreased by an average of 2 days, getting essential healthcare workers in seat more quickly.



Q1 2020 vs. Q1 2021



**^^** 

Men made up 25% of nursing applicants in Q1 2020 and are up to 32% today

Progress toward gender balance in nursing continues





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